The Man the World Didn't Know it Needed

I've been in Providence Hospital for the last ten days with an amputation of toe. It got infected inth the bone of the right 4th toe and had contracted osteomyletis and the bone was crumbling. This is where I lived under, under a parking garage behind the hospital on 50th and Hoyt Street. It was about fifty seven years ago in an apartment, with my new wife, and working at Portland Medical Center.

I remember a wall plaque, as a child, which read above "author unknown," I want to be thoroughly used up when I die." Therefore, I have started an initiative of property tax limitation for those Oregon citizens that are sixty years of age. I should have made my 1978 initiative, that achieved the ballot with over 209,000 signatures, which failed at 1978 election, this 60 and over exclusion on property taxes. WE have too many retirees losing their homes they have worked to achieve for forty to fifty years, or turning it over to Oregon State on deferred taxes.

I have come to be aware of half a dozen family members or close friends who are paying property taxes equal to the 1990 levels of \$10,000 to \$12,000 per year. It makes no sense to me as assessment keeps rising. It is also apparent that the State of Oregon has collected some 1.6 billion in taxes over what was budgeted and will be returned by the so called "tax kicker" to the Oregon tax payer.

PROPOSED AMENDMENT

Be It Enacted by the People of Oregon:

Section 1.

- (a) The maximum amount of any ad valorem tax on real property shall not exceed One and one-half percent (1½%) of the full cash value of such property. The one and one-half percent (1½%) tax to be collected by the counties and apportioned according to law to the districts within the counties.
- (b) The limitation provided for in subdivision (a) shall not apply to ad valorem taxes or special assessments to pay the interest and redemption charges on any indebtedness approved by the voters prior to the time this section becomes effective.
- (c) Property Tax 60 and over Exclusion. Anyone over the age of 60 in Oregon pays no property taxes.

Section 2.

- (a) The full cash value means the County Assessors valuation of real property as shown on the 1975-76 tax bill under "full cash value", or thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership has occurred after the 1975 assessment. All real property not already assessed up to the 1975-76 tax levels may be reassessed to reflect, that valuation.
- (b) The Fair market value base may reflect from year to year the inflationary rate not to exceed two percent (2%) for any given year or reduction as shown in the consumer price index or comparable data for the area under taxing jurisdic-tion.

Section 3.

From and after the effective date of this article, any changes in State taxes enacted for the purpose of increasing revenues collected pursuant thereto whether by increased rates or changes in methods of computation must be imposed by an Act passed by not less than two-thirds of all members elected to each of the two houses of the Legislature, except that no new ad valorem taxes on real property, or sales or transaction taxes on the sales of real property may be imposed.

Section 4.

Cities. Counties and special districts, by a two-thirds vote of the qualified electors of such district, may impose special taxes on such district, except ad valorem taxes on real property or a transaction tax or sales tax on the sale of real property within such City, County or special district.

Section 5.

This article shall take effect for the tax year beginning on July 1 following the passage of this Amendment, except Section 3 which shall become effective upon the passage of this article.

Section 6.

If any section, part, clause, or phrase hereof is for any reason held to be invalid or unconstitutional, the remaining sections shall not be affected but will remain in full force and effect.

NOTE: Matter in boldfaced type in an amended section is new.

State Prospective Initiative Petition Signature Sheet

(i) If this signature sheet is on white paper the circulator is a volunteer and is not being paid to gather signatures.

SOME circulators NO circulators for this petition are being paid.

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: Petition ID

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November 3, 2020 General Election SPONSORSHIP

Completed by Chief Petitioner

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