BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDINANCE NO: 19-01

IN THE MATTER OF AMENDING LANE CODE CHAPTER 4 TO ADD LIMITATIONS ON GENERAL BOND ISSUANCES FOR THE LANE COUNTY COURTHOUSE REPLACEMENT PROJECT (LC 4.800 – 4.820)

WHEREAS, certain changes to Lane Code Chapter 4 are required to add provisions pertaining to Limitations on General Bond Issuances for the Lane County Courthouse Replacement Project;

NOW, THEREFORE, the Board of County Commissioners of Lane County ORDAINS as follows:

Lane Code Chapter 4 is amended by removing, substituting and adding the following sections:

REMOVE THESE SECTIONS

INSERT THESE SECTIONS

NONE

4.800 - 4.820

These sections are attached hereto and incorporated herein by this reference. If any section, subsection, sentence, clause, phrase, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion constitutes a separate, distinct and independent provision, and such holding does not affect the validity of the remaining portions hereof.

Nothing herein is intended to, nor acts to amend, replace, or otherwise conflict with any other ordinances of Lane County or any other Code or statutory provisions unless expressly so stated.

The office of Lane County Legal Counsel is authorized to codify this Ordinance and to make any technical changes, not affecting its substance, as are reasonably necessary to accomplish codification.

ENACTED this12th day of February 2019.

Chair

Lane County Board of Commissioners

Secretary for this Meeting of the Board Recording

ED AS TO FORM Lane County Dat OFFICE OF LEGAL COUNSEL

LIMITATION ON GENERAL BOND ISSURANCES FOR THE LANE COUNTY COURTHOUSE REPLACEMENT PROJECT

4.800 Title

This subchapter may be referred to as the Limitation on General Bond Issuances for the Lane County Courthouse Replacement Project.

4.805 Definitions

For purposes of this Chapter, the following words and phrases shall have the following definitions:

<u>County Treasurer</u>. A position within Lane County Government as defined in the Oregon Revised Statutes.

Lane County Courthouse. The facility which houses the operations of the Lane County Circuit Court.

Lane County Courthouse Replacement Project. The summation of efforts to replace the Lane County Courthouse, including land acquisition, scoping, design, construction, furnishings, equipment, occupancy, and other direct and indirect costs which will result in a new building in downtown Eugene that is expected to house the Lane County Circuit Court, Court-related State offices, the Lane County Sheriff's Office, and the Office of the Lane County District Attorney.

<u>State Funds/Funding</u>. Those funds dedicated to the Lane County Courthouse Replacement Project as the State's contribution to that project, authorized by the passage of an Oregon law by the Oregon Legislature and implemented by the signature of the Governor of Oregon.

4.810 Policy

The purpose of this policy limiting the use of general obligation bonds for the Lane County Courthouse Replacement Project is intended to assure that local general obligation bonds are linked to the authorization of state funding for the same purpose by the State of Oregon. If Lane County voters approve the issuance of general obligation bonds to provide revenue dedicated to the Lane County Courthouse Replacement Project, the Lane County Treasurer is prohibited from issuing such bonds unless both the Oregon Legislature and the Oregon Governor approve State Funds.

4.820 Action Allowed

The County Treasurer may issue the local general obligation bonds for the Lane County Courthouse Replacement Project only if:

(1) The Oregon Legislature passes a measure authorizing additional requested state funding for the Lane County Courthouse Replacement Project; and,

(2) The Governor signs the bill authorizing state funding for the Lane County Courthouse Replacement Project; and,

(3) Lane County voters approve a ballot measure authorizing general obligation bonds for the Lane County Courthouse Replacement Project; and,

(4) The Lane County Board of Commissioners authorizes the sale of the general obligation bonds for the Lane County Courthouse Replacement Project approved by the voters.

4.820

LIMITATION ON GENERAL BOND ISSURANCES FOR THE LANE COUNTY COURTHOUSE REPLACEMENT PROJECT

Lane Code

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