

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO.) IN THE MATTER OF DELEGATING AUTHORITY FOR
12-12-04-02) THE COUNTY ADMINISTRATOR TO EXTEND THE
) PROFESSIONAL SERVICES CONTRACT WITH US BANK
) FOR AN ADDITIONAL THREE YEAR TERM AND ADD
) THIRD-PARTY SAFEKEEPING SERVICES TO THE
) CONTRACT

WHEREAS, Lane County has a need for professional banking, merchant and card processing services, and third-party safekeeping services; and

WHEREAS, Request for Proposal 2009-04 was issued on June 9, 2009, which included an option for the county to extend the contract for two additional three-year periods; and

WHEREAS, US Bank submitted the proposal that offered the best overall value to the county and has provided services as needed by the county in accordance with their proposed pricing schedule; and

WHEREAS, the county authorized an initial three-year contract totaling \$250,000 on October 20, 2009, and amended the initial contract on September 1, 2011, to add \$30,000 for in custody services for the County's Health Savings Account and to extend the Contract to December 31, 2012; and

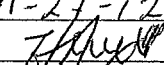
WHEREAS, the county sought a more cost effective third-party safekeeper for its investment portfolio, and obtained three quotes for such services in accordance with Lane Manual 21.110 governing intermediate procurements; and

WHEREAS, US Bank provided the County with the lowest cost option at \$15,000 over three years.

NOW, THEREFORE, the Board of County Commissioners of Lane County ORDERS that the County Administrator is delegated the authority to extend the US Bank contract to December 31, 2015, and to add third-party safekeeping services to the services provided for a total three year contract price of \$295,000.

Adopted this 4th day of December, 2012.


SID LEIKEN, CHAIR
Board of County Commissioners

APPROVED AS TO FORM
Date 11-27-12 Lane County

OFFICE OF LEGAL COUNSEL