

ECONOMIC DEVELOPMENT & TOURISM RELATED FUNDING

Video Lottery: Counties receive 2.5 percent of net state-wide lottery game proceeds for economic development activities which is defined in ORS 461.540 as:

- (a) Creating jobs;
 - a. Supporting creation of new jobs;
 - b. Helping prevent the loss of existing jobs;
 - c. Assisting with work transition to new jobs;
 - d. Training or retraining workers.
- (b) Furthering economic development in Oregon; or
- (c) Financing public education.

Video Lottery Proceeds in FY 13-14 are budgeted at \$1,314,500, but receipts to date are approximately 6% lower than budget due to a statewide capital investment involving replacing machines and \$500,000 regional solutions investment at the State Level.

For FY 14-15, Lane County's video lottery receipts are estimated at \$1,228,000, with \$979,190 in expenditures for continuing programs including staff, minimum local grants, reserves and other expenses.

Transient Room Tax: Lane County has an 8% transient room tax rate pursuant to Lane Code 4.1.

The 8% tax is split as follows:

3% is designated towards the Visitor Industry. The 3% is divided pursuant to Lane Code as follows:

- Travel Lane County (2.1 %)
- Special Projects Grants
- Museums
- Rural tourism marketing
- Lane County Parks

The remaining 5% tax, when collected within City Limits, is distributed as follows:

- 3% of the tax to the City where collection occurred
- 2% of the tax to the County

The County's 2% tax is then distributed to:

- Debt payments & Operations of the Lane Events Center
- Lane County Parks
- Florence Events Center (paid off in FY 13-14 – additional \$192,000 over 2 yrs. requested)

In FY 13-14, the total TRT budgeted receipts are approx. \$4,415,000 and are broken down as follows:

- Lane Events Center - \$679,000
- Lane Events Center Operations - \$785,000
- Florence Events Center debt payment - \$236,000
- Lane County Parks - \$400,000
- Travel Lane County - \$1,700,000
- Special Project Grants - \$205,000
- Rural Projects - \$205,000
- Museum - \$205,000

TRT receipts are coming in higher than budgeted for FY 13-14 and the FY 14-15 anticipated receipts are \$4,887,960.